

Governance

Policy	New York State Public Service Commission (NYSPSC)
Regulation	Federal Energy Regulatory Commission (FERC) , NYSPSC
Market design lead	New York Independent System Operator (NYISO)
Rule making	FERC
Scheduling & dispatch	NYISO
Power system operation	NYISO
Market operation	NYISO
Metering	Central Hudson, Con Edison & 5 others
Network planning	NYISO
TX owner	Central Hudson, Con Edison & 5 others (Local Transmission Owners)
DX owner	Central Hudson, Con Edison & 5 others

ELECTRICITY MARKET SUMMARY – NEW YORK

Scheduling and dispatch		Settlement		
Gross pool	Central commitment	Self commitment	Final prices	Ex ante
Net pool	Locational dispatch	Unconstrained dispatch	Trading interval	5 mins
Dispatch interval	Dynamic loss factors	Static loss factors	Energy price floor	-
5 mins	Intermittent held to dispatch	Intermittent unrestricted	Energy price ceiling	-
	Full participation of batteries	Batteries unable to participate	Reserve price floor	-
Inter-connects	Locational pricing	System-wide pricing	Reserve price ceiling	-
Ontario, PJM, New England	Congestion in prices	Congestion not in prices	Scarcity pricing	✓
			Intervention pricing	✗

Ancillary services

Service	Procurement	Cost recovered from
Contingency Reserve	Four products cooptimised with energy: 10 min SR, 10 min NSR, 30 min SR, 30 min NSR	TX customers and Load serving entities (LSE, market customers)
Regulation	Generator bids into market and ISO commits in DAM and RTM	Tx customers and LSEs
Inertia	Not a separate service	N/A
Black start	Contractually from qualified providers	TX customers and LSEs
Network support	Voltage support procured by contract from qualified generators	TX Customers
Retail	Retail competition	✓
	Threshold	None
	Metering competition	✗
	Reconciliation approach	-

Capacity	Auction	✓	Contracts	OTC	✓
	Administered price	✗		ETFs	✓
	Retailer obligations	✓		Locational hedges	✓
	Bilateral agreements	✓		Day-ahead	✓
Spot	Intra-day	✗	Real-time	✓	

